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November numbers beat estimates and show continued economy growth

TOPEKA – The Kansas economy continues to grow, with November revenue receipts, released Friday, topping collections from November 2011 by \$35.2 million, or about 8.7 percent.

November tax receipts also bested estimates set last month by the Consensus Revenue Estimating group by \$2.6 million, or almost 1 percent.

Individual income receipts were \$3.6 million more than estimates, much of that was driven by a 10 percent increase in withholding receipts.

“These positive numbers are tangible proof that Kansans, and the state, are in a better economic place than we were last year. It is encouraging to see solid signs that the economy is improving, but we can still do better by focusing on tax policy and a frugal budget,” said Revenue Secretary Nick Jordan.