

K-76

(Rev. 7-23)

KANSAS SINGLE CITY PORT AUTHORITY CREDIT

K-76
Attach
192418



For the taxable year beginning, _____, 20____; ending _____, 20____.

Name of taxpayer (as shown on return)	Employer ID Number (EIN)
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Enter the date(s) and amount(s) of payments made to retire indebtedness authorized by a single city port authority established prior to January 1, 2002. If additional space is needed, enclose a separate schedule.

Date of Payment	Amount	Date of Payment	Amount
Total amount of payments made this tax year as itemized in this table. Enter this amount on the applicable line for nonrefundable credits.			

GENERAL INFORMATION

K.S.A. 79-32,212 provides an income tax credit in an amount equal to 100% of the amount attributable to the retirement of indebtedness authorized by a single city port authority established before January 1, 2002. Upon certification by the Secretary of Revenue of the amount of the credit to the Director of Accounts and Reports, a warrant for the amount of the credit will be issued. Such payment is deemed to be a capital contribution. The total of all credits allowed cannot exceed \$500,000 for any one fiscal year. The credit is available for taxable years 2002 through 2021.

For tax year 2013 through 2021, this credit shall be available to only corporations that are subject to the Kansas corporate income tax (i.e., C corporations).

For tax years 2022 through 2024, this credit shall be available to all taxpayers subject to income tax.

Pass-through entities that HAVE NOT elected to be taxed at the entity level

Partners, shareholders or members, enter the percentage that represents your proportionate share in the partnership, S corporation, LLC or LLP.

Pass-through entities that HAVE elected to be taxed at the entity level

Electing pass-through entity, enter the percentage that represents the proportionate share of all "electing pass-through entity owners". Partners, shareholders or members that are NOT "electing pass-through entity owners" (i.e. other pass-through entities and C corporations), enter the percentage that represents your proportionate share in the partnership, S corporation, LLC or LLP.

All other taxpayers, enter 100%.

Enter this amount on the appropriate line of Form K-40, K-41, K-120 or K-120S.

TAXPAYER ASSISTANCE

For assistance in completing this schedule contact the Kansas Department of Revenue:

Taxpayer Assistance Center
Scott Office Building
120 SE 10th Ave
PO Box 750260
Topeka KS 66699-0260
Phone: 785-368-8222
Fax: 785-291-3614

Additional copies of this credit schedule and other tax forms are available from our website at: ksrevenue.gov